## Andy Wu

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#### **ACADEMIC EMPLOYMENT**

Harvard University Strategy Unit, Harvard Business School Assistant Professor of Business Administration Boston, MA 2016-Present

# The Wharton School of the University of Pennsylvania Mack Institute for Innovation Management

Academic Senior Fellow

Philadelphia, PA 2016-Present

Philadelphia, PA 2011–2016

#### **EDUCATION**

#### The Wharton School of the University of Pennsylvania Business Economics and Public Policy Department

Doctor of Philosophy (Ph.D.) in Applied Economics

- Dissertation: Organizational Resource Assembly in Technology Ventures
- Committee: David H. Hsu (Chair), Joseph E. Harrington, Jr. (Supervisor), Harbir Singh, Vikas A. Aggarwal, Laura Huang

Master of Science (M.S.) in Applied Economics & Managerial Science

2011-2013

#### Massachusetts Institute of Technology (M.I.T.)

Bachelor of Science (S.B.) in Economics and in Mathematics

- GPA: 4.8/5.0, SAT: 2400/2400
- Thesis: State Alcohol Excise Taxes: Effects on Consumption and Traffic Fatalities, MIT Undergraduate Economics Journal

#### RESEARCH AND TEACHING INTERESTS

Entrepreneurship, Technological Innovation, Strategic Management, Organizational Economics, and Corporate Finance

#### HONORS, FELLOWSHIPS, AND GRANTS

AOM BPS Robert J. Litschert Award Best Doctoral Student Paper Award (2016)

AOM William H. Newman Award for Best Paper Based on a Dissertation Nominee (2016)

Academy of Management Best Paper Proceedings (2016)

Dr. Andy Binns Award for Outstanding Service to Graduate and Professional Student Life (2016)

Strategic Management Society Best Conference Paper Finalist (2015)

Kauffman Dissertation Fellowship (2015)

Social Enterprise @ Goizueta Research Colloquium Best Paper (2015)

Wharton Risk Center Russell Ackoff Fellowship (2015)

INSEAD-Wharton Center for Global Research and Education Grant (2015, 2016)

Penn Prize for Excellence in Graduate Teaching (2014)

Certificate in College and University Teaching (2014)

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Cambridge, MA 2008-2011

President Gutmann Leadership Award (2014)

Wharton Doctoral Travel Grant (2014)

Mack Institute for Innovation Management Research Grant (2012, 2013, 2014, 2016)

NSF Graduate Research Fellowship Honorable Mention (2011)

Wharton Doctoral Fellowship (2011)

MIT Burchard Scholar (2010)

#### **PUBLICATIONS**

Wu, A. (2016). "Organizational Decision-Making and Information: Angel Investments by Venture Capital Partners," *Academy of Management Best Paper Proceedings*. Forthcoming.

#### WORKING PAPERS AVAILABLE UPON REQUEST

## Organizational Decision-Making and Information: Angel Investments by Venture Capital Partners

AOM BPS Robert J. Litschert Award Best Doctoral Student Paper Award (2016)

AOM William H. Newman Award for Best Paper Based on a Dissertation Nominee (2016)

Academy of Management Best Paper Proceedings (2016)

SMS Best Conference Paper Finalist (2015)

Social Enterprise @ Goizueta Research Colloquium Best Paper (2015)

Link: http://papers.ssrn.com/sol3/papers.cfm?abstract\_id=2656896

#### **R&D Production Team Organization and Firm-Level Innovation**

with David H. Hsu (The Wharton School, Dept. of Management) & Vikas A. Aggarwal (INSEAD, Dept. of Entrepreneurship and Family Enterprise)

Link: <a href="http://papers.ssrn.com/sol3/papers.cfm?abstract\_id=2553265">http://papers.ssrn.com/sol3/papers.cfm?abstract\_id=2553265</a>

#### The Structure of Board Committees

with *Kevin Chen (University of Pennsylvania, Dept. of Economics)* 

Link: http://papers.ssrn.com/sol3/papers.cfm?abstract\_id=2646016

## Social is the New Financial: How Startups' Social Media Activities Influence Funding Outcomes

with Fujie Jin (Indiana University, Dept. of Operations & Decision Technologies) & Lorin Hitt (The Wharton School, Dept. of Operations, Information, and Decisions)

Skilled Immigration and Firm-Level Innovation: Evidence from H-1B Lottery

#### CONFERENCE PRESENTATIONS AND INVITED TALKS

### Organizational Decision-Making and Information:

- Angel Investments by Venture Capital Partners

  Stratogic Management Society Annual Internations
- Strategic Management Society Annual International Conference (SMS Best Conference Paper Prize Finalist) (Denver, CO) (2015)
- INFORMS Annual Meeting (Philadelphia, PA) (2015)
- Academy of Management Annual Meeting ENT Division Symposium (Vancouver, BC) (2015)
- Social Enterprise @ Goizueta Research Colloquium (Best Paper) (Atlanta, GA) (2015)
- London Business School TADC (London, UK) (2015)
- University College London (London, UK) (2015)
- University of Washington (Seattle, WA) (2015)
- Harvard University (Boston, MA) (2015)

- New York University (New York, NY) (2016)
- INSEAD (Singapore, SG) (2016)
- Kauffman Emerging Scholars Conference (Kansas City, MO) (2016)

#### **R&D Production Team Composition and Firm-Level Innovation**

with David H. Hsu (The Wharton School, Dept. of Management) & Vikas A. Aggarwal (INSEAD, Dept. of Entrepreneurship and Family Enterprise)

- West Coast Research Symposium on Technology Entrepreneurship (Seattle, WA) (2015)
- DRUID15 Conference Rome on the Relevance of Innovation (Rome, IT) (2015)
- Strategic Management Society Annual International Conference (Madrid, ES) (2014)
- Academy of Management Annual Meeting TIM Division (Philadelphia, PA) (2014)
- London Business School TADC (London, UK) (2014)
- INFORMS Annual Meeting Strategy Science Track (Nashville, TN) (2016)

#### The Structure of Board Committees

with Kevin Chen (University of Pennsylvania, Dept. of Economics)

- AAA Management Accounting Section (Dallas, TX) (2015)
- London Business School TADC (London, UK) (2016)
- Wharton Customer Analytics Initiative and Equilar Corporate Management and Board Analysis Symposium (San Francisco, CA) (2016)
- Academy of Management Annual Meeting BPS Division (Anaheim, CA) (2016)
- Strategic Management Society Annual International Conference (Berlin, DE) (2016)

## Social is the New Financial: How Startups' Social Media Activities Influence Funding Outcomes

with Fujie Jin (Indiana University, Dept. of Operations & Decision Technologies) & Lorin Hitt (The Wharton School, Dept. of Operations, Information, and Decisions)

- INFORMS Annual Meeting (Philadelphia, PA) (2015)
- Indiana University (Bloomington, IN) (2016)
- Arizona State University (Tempe, AZ) (2016)
- Hong Kong University of Science and Technology (Hong Kong, CN) (2016)
- Chinese University of Hong Kong (Hong Kong, CN) (2016)
- NBER Summer Institute Economics of Information Technology and Digitization Workshop (Cambridge, MA) (2016)
- West Coast Research Symposium on Technology Entrepreneurship (Seattle, WA) (2016)

#### Skilled Immigration and Firm-Level Innovation: Evidence from H-1B Lottery

- Strategic Management Society Annual International Conference (Denver, CO) (2015)
- Academy of Management Annual Meeting TIM Division (Vancouver, BC) (2015)

# Do Incumbent Firms Have A Midas Touch for Startups? A Two-Sided Matching Model of Incumbent-Entrepreneur Alliances in the Biotechnology Industry

Academy of Management Annual Meeting ENT Division (Philadelphia, PA) (2014)

### TEACHING EXPERIENCE

<ul> <li>ENTREPRENEURSHIP &amp; STRATEGY</li> <li>MGMT 801 Entrepreneurship (EMBA, MBA), Teaching Assistant</li> <li>Emphasis on applying and synthesizing concepts and techniques from strategy, finance, accounting, managerial economics, marketing, operations, and org. behavior in the context of new venture development</li> <li>Served 19 times with Prof. David Hsu (EMBA: Summer 2012, Fall 2012, Summer 2013, Summer 2015 for 2 sections) (MBA: Fall 2013 for 2 sections) and Prof. Laura Huang (EMBA: Summer 2016) (MBA: Spring 2014 for 6 sections, Spring 2015 for 6 sections, Spring 2016 for 3 sections)</li> </ul>	Summer 2012—Summer 2015
MGMT 612 Management of Emerging Enterprise (MBA), Teaching Assistant	Spring 2015
<b>MGMT 806 Formation and Implementation of Entrepreneurial Ventures</b> (EMBA), <i>Teaching Assistant</i>	Fall 2014
Knowledge @ Wharton Introduction to Entrepreneurship (HS), Instructor	Summer 2015
LBW Introduction to Management (HS), Instructor	Summer 2015
HEALTHCARE ENTREPRENEURSHIP HCMG 858 Healthcare Marketing (MBA), Teaching Assistant	Fall 2014
HCMG 391 Healthcare Entrepreneurship (UG), Teaching Assistant	Fall 2014
VBMA Veterinary Entrepreneurship (VMD), Instructor  VBMA Veterinary Economics (VMD), Instructor  ■ Designed and taught custom courses for Penn School of Veterinary Medicine Business Certificate program	Fall 2013— Spring 2015
<ul> <li>ECONOMICS &amp; FINANCE</li> <li>BEPP 250 Managerial Economics (UG), Instructor</li> <li>Received university prize for recognition of teaching impact</li> <li>Intermediate microeconomics; focus on applications to managerial decision-making</li> </ul>	Spring 2014
<ul> <li>BEPP 305 Risk Management (UG, MBA, Law), Teaching Assistant</li> <li>Undergraduate &amp; MBA economics concepts and techniques to manage org. risks</li> </ul>	Fall 2012
14.A03 The Economics of Mutual Funds, Teaching Assistant	Fall 2009
OTHER MAS.A19 Designing Consumer Electronics, Teaching Assistant	Fall 2010

#### **TEACHING MATERIALS**

Pressed Juicery: Managing Growth, Wharton Case
with David H. Hsu (The Wharton School, Dept. of Management)

**Cotopaxi: Social Enterprise**, Wharton Case with *Laura Huang (The Wharton School, Dept. of Management)* 

2016

#### **PROFESSIONAL AFFILIATIONS**

Academy of Management, Strategic Management Society, American Economic Association, Institute for Operations Research and the Management Sciences

#### **REFEREE DUTIES** AD HOC

Management Science, Academy of Management (ENT, TIM)

#### RESEARCH EMPLOYMENT

The Wharton School, Dept. of Management, Research Assistant	Philadelphia, PA
Prof. David Hsu, Entrepreneurship & Innovation	2011–2015

<b>University of Michigan Dept. of Economics</b> , Research Assistant	Ann Arbor, MI
Prof. Jeremy T. Fox, Industrial Organization & Matching Games	2013-2014

INSEAD Dept. of Entrepreneurship and Family Enterprise, Research Assistant	Font., FR
Prof. Vikas A. Aggarwal, Strategy & Entrepreneurship	2011-2013

MIT Department of Economics, Research Assistant	Cambridge, MA
Prof. Jonathan Gruber, Public Finance & Public Policy	2009–2010
Prof. David H. Autor, Labor and Real Estate Economics	2011
Prof. Peter Temin, Economic History & Labor	2008

### INDUSTRY EMPLOYMENT

IDENTIFIED Technologies Corporation, Founding Director	Pittsburgh, PA
<ul> <li>Advise CEO on strategy, financing, legal (IP), and sales issues</li> </ul>	2013-Present
	D . MA
MassChallenge, Inc., Business Development	Boston, MA
<ul> <li>Advised CEO and Director on strategy and financial projections for growth</li> </ul>	2011
The Peter J. Solomon Company, Investment Banking Analyst	New York, NY
<ul> <li>Advised on sell-side M&amp;A transactions</li> </ul>	2010
Office of Governor Deval Patrick, Staffer	Boston, MA
<ul> <li>Prepared Governor's daily briefing</li> </ul>	2009
Concertium for Energy Efficiency, Database Analyst	Boston, MA
Consortium for Energy Efficiency, Database Analyst	2009
<ul> <li>Examined utility and appliance industry and trade groups</li> </ul>	200)
MIT Information Center, Tour Guide	Cambridge, MA
<ul> <li>Led weekly campus tours</li> </ul>	2008-2011
Vivox Inc., Consumer Strategy	Framingham, MA
<ul> <li>Evaluated Voice over IP (VoIP), telecommunications, and gaming industries</li> </ul>	2008
State Rep. Jay R. Kaufman/MA Joint Comm. on Public Service, Staffer	Boston, MA
<ul> <li>Represented and corresponded with constituents in bureaucratic disputes</li> </ul>	2007
Belmont Country Club, Caddy	Belmont, MA
<ul> <li>Advised on golf strategy and carried bags</li> </ul>	2007

## Institutional Service

INSTITUTIONAL SERVICE		
Trustees of the University of Pennsylvania, Representative		2013-2016
<ul> <li>Represented constituents to Board with governance and fide</li> </ul>	uciary duties	
<ul> <li>Focused on academic policy and facilities/campus planning</li> </ul>	•	
1 7 / 1 1 0		
Graduate Council of the Faculties, Representative		2015-2016
<ul> <li>Advised Penn Vice Provost for Education on university-w</li> </ul>	ido DhD program	2013 2010
•	ide Fild program	
evaluation and certification of all PhD degrees		
<ul> <li>Penn Graduate and Professional Student Assembly, Wharton</li> <li>Served on the Research Student Council, Finance Commandate Grant Committee, and G12 Synergy Fund Committee</li> </ul>		2011-2016
Business Economics and Public Policy Quinquennial Review	y Committoo	2015-2016
PhD Representative	Committee,	2013-2010
FIID Representative		
Weterstroom Income the Challenge Control Advisor		2012 2014
<b>Veterinary Innovation Challenge</b> , Senior Advisor		2013-2014
MIT Educational Council	2	011-Present
MIT Undergraduate Economics Association, President & form	ner Treasurer	2008-2011
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MIT Everett Moore Baker House Dormitory, President		2008-2011
The Liverett Moore baker mouse bormitory, Trestaent		2000 2011
TOTAL CONTRACTOR OF THE CONTRA		2010 2011
MIT Dormitory Council, Risk Manager & Member		2010-2011
MIT Associate Advising Program, Associate Advisor		2009-2011
PATENTS		
	Donding (2/0/0077	2014
Structure and Manufacturing Process for Unmanned Aerial	Pending: 62/069,977	2014
Vehicle with Bennett L. M. Welker, Richard Y. Zhang & Anna W.		
Yang		
Methods and Apparatus for Persistent Deployment of Aerial	Pending: 14/193,110	2014
Vehicles with Richard Y. Zhang		
Single-Action Three-Dimensional Model Printing Methods	Pending: 14/332,616	2014
Single-Action Three-Dimensional Model Printing Methods	Pending: 14/332,578	2014
Single-Action Three-Dimensional Model Printing Methods	Pending: 14/332,555	2014
Single-Action Three-Dimensional Model Printing Methods	Pending: 14/332,544	2014
Ground Survey and Obstacle Detection System	Pending: 13/832,540	2013
with Richard Y. Zhang & Kelsey D. Duncombe-Smith	1 chang. 13/032,340	2013
	Issued, 0 017 222 D2	2012
Single-Action Three-Dimensional Model Printing Methods	Issued: 8,817,332 B2	2013
On-Site Ordering System for Mobile Devices	Pending: 13/762,838	2013
Methods and Apparatus for URL Handling	Pending: 13/524,198	2012
Single-Action Three-Dimensional Model Printing Methods	Issued: 8,579,620 B2	2011

#### **S**KILLS

Stata and R statistical software and MATLAB
Familiar with JAVA, Python, Fortran, VBA, C++, SQL, HTML (HTML, XHTML & CSS), PHP

#### **PERSONAL INTERESTS**

Athletics: Golf, Biking, Skiing, Crew, Lacrosse, Flag Football

Activities: DJing, Bartending, Watching Documentaries, Airline Mileage Running, Mentoring

Teams: New England Patriots, Real Madrid, Chennai Super Kings

Certifications:

TIPS On Premise Alcohol Safety American Heart Association Heartsaver® CPR AED Course Universal Life Church Ordained Minster